LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

**B.A.** DEGREE EXAMINATION – **ECONOMICS**

FIFTH SEMESTER – NOVEMBER 2012

# EC 5505/EC 5501 - INTERNATIONAL ECONOMICS

Date : 03/11/2012 Dept. No. Max. : 100 Marks

Time : 9:00 - 12:00

**PART-A**

**Answer any FIVE questions in about 75 words each: (5x4=20)**

1. What causes international trade according to Classical Economist?

2. What do you mean by Comparative differences in cost?

3. Explain Single factoral and Double factoral terms of Trade.

4. Enumerate the Potential Gain and Actual Gain.

5. What is an equilibrium rate of exchange? How it is determined?

6. Explain the functions of IBRD.

7. Distinguish between GATT and WTO.

**PART-B**

**Answer any FOUR questions in about 300 words each: (4x10=40)**

8. Distinguish between Interregional and International Trade.

9. Explain the theory of Absolute differences in costs.

10. What do you mean by Gross barter and Net barter Terms of Trade?

11. Discuss the factors that determine the gains from trade

12. Explain the causes that bring out changes in exchange rate

13. Enumerate the lending activities of IBRD.

14. Briefly discuss the objectives and functions of Fund

**PART-C**

**Answer any TWO questions in about 900 words each: (2x20=40)**

15. Explain the Modern theory of International trade.

16. Discuss the theories of exchange rate.

17. Bring out the recent Export Import policy of India.

18. Explain the agreement of WTO.

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